

University of Dayton eCommons

Sustainability and Energy

Local Sustainability with Abundance

5-2017

Compiled Research & Materials, Appendix N: KeyBank Interview

Andrew Tarutani
University of Dayton

Laura Kunas
University of Dayton

Madalyn Beban
University of Dayton

Colin Joern
University of Dayton

Conor McGrail
University of Dayton

Follow this and additional works at: http://ecommons.udayton.edu/localsustain_energy



Part of the [Engineering Commons](#), [Sustainability Commons](#), and the [Urban, Community and Regional Planning Commons](#)

eCommons Citation

Tarutani, Andrew; Kunas, Laura; Beban, Madalyn; Joern, Colin; and McGrail, Conor, "Compiled Research & Materials, Appendix N: KeyBank Interview" (2017). *Sustainability and Energy*. 14.
http://ecommons.udayton.edu/localsustain_energy/14

This Paper is brought to you for free and open access by the Local Sustainability with Abundance at eCommons. It has been accepted for inclusion in Sustainability and Energy by an authorized administrator of eCommons. For more information, please contact frice1@udayton.edu, mschlangen1@udayton.edu.

The homeowner must apply to take advantage of ECO Link

- 1) Preapproved – home-improvement rate**
 - a. Key bank sends all materials to ECO-Link**
 - b. State of OH approves**
 - i. Begin with estimates, costs, contract bids (can be used for other homeowner projects)(ECO link also doesn't discriminate as to "qualified" contractors for job.. some others do)**
- 2) Key Bank closes on loan**
 - a. Eco Link reduces rate by flat 3% on loan**
 - i. Only lasts 5 years if loan \$3k - \$25k (on home-improvement loan)**
 - 1. To get longer loans, need to do equity loans that borrow against the value of the home OR loan >\$25k**
 - b. Tax break 30% up to \$1500**

What "private" information would you need from a homeowner to determine loan rate. In trying to develop a model for seeing if solar can pay itself off, what would you need to consider?

-Credit History
-Income

How do you determine value added to a home from solar?

-Bank doesn't do this assessment